**Theme:** 5.

**Reading:** Business, Society, and the “Wal-Mart Effect”.

**Author:** P. Ghemawat.

* Savings over-estimated ($16m-$60m saved per job lost).
* Wal-Mart created a net decrease on jobs.
* New Wal-Mart jobs were lower paid than previous jobs.
* Social costs over-estimated (wakeupwalmart.com).
* Located in poorer regions.
* Only 10% of total (non-automotive) retail sales → no stranglehold exists.

They must ***BE*** right and must ***SEEM*** right.